



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, July 23, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 6,720	\$ 4,853	\$ 4,978	\$ 5,539
Tax and Loan Note Accounts (Table V).....	11,053	13,814	48,338	69,698
Total Operating Balance.....	\$ 17,773	\$ 18,667	\$ 53,316	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 358	\$ 5,324	Commodity Credit Corporation programs.....	\$ 33	\$ 362	\$ 21,640
Commodity Credit Corporation programs.....	49	1,006	10,461	Defense Vendor Payments (EFT).....	1,631	22,464	282,011
Customs and Certain Excise Taxes.....	1,065	2,448	27,809	Education Department programs.....	190	4,044	73,292
Deposits by States:				Energy Department programs.....	59	1,584	22,692
Supplemental Security Income.....	0	4	3,535	Federal Employees Insurance Payments.....	237	3,323	45,911
Unemployment.....	82	585	26,838	Fed. Highway Administration programs.....	309	2,500	27,836
Education Department programs.....	45	706	10,721	Federal Salaries (EFT).....	314	8,713	128,866
Energy Department programs.....	49	420	5,597	Food and Nutrition Service (misc).....	133	3,872	36,171
Estate and Gift Taxes.....	68	1,701	24,713	Food Stamps.....	4	215	12,836
Federal Reserve Earnings.....	822	2,729	30,182	GSA programs.....	51	1,099	13,554
Foreign Deposits, Military Sales.....	2	1,267	13,531	Health and Human Services Grants (misc).....	233	4,253	64,815
FTD's Received (Table IV).....	3,068	33,339	466,923	Housing and Urban Development programs.....	106	3,964	45,433
Housing and Urban Development programs.....	33	622	5,454	Interest on Treasury Securities.....	3	7,339	136,947
Individual Income and Employment				Justice Department programs.....	38	735	9,756
Taxes, Not Withheld.....	453	5,769	416,868	Labor Dept. prgms (excl. unemployment).....	35	766	10,628
Interest recd from T&L Depositories.....	1	13	563	Medicaid.....	514	13,049	162,596
Justice Department programs.....	14	440	3,514	Medicare.....	1,759	34,138	364,064
Postal Service.....	334	6,221	83,383	NASA programs.....	51	934	12,385
Public Debt Cash Issues (Table III-B).....	265	273,142	4,061,740	Postal Service Money Orders and Other.....	106	2,824	39,793
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	265	226,076	3,833,525
Air Transport Security Fees.....	2	16	1,817	Social Security Benefits (EFT).....	6,532	41,390	407,360
Medicare Premiums.....	120	1,207	15,994	Temporary Assistance for Needy			
Thrift Savings Plan Transfer.....	81	2,051	14,790	Families (HHS).....	17	838	14,788
				Unemployment Insurance Benefits.....	183	2,704	31,540
				Veterans Affairs programs.....	65	1,769	21,540
				Other Withdrawals:			
				Transportation Security Admin. (DHS).....	21	135	1,861
Total Other Deposits.....	203	4,319	70,812	Unclassified.....	1,142	41,610	336,698
Change in Balance of Uncollected				Total, Other Withdrawals.....	1,163	69,940	829,778
Funds (closing balance \$237).....	-65	-203	-79	Transfers to Depositories.....	5,975	43,474	1,389,691
Transfers from Depositories.....	15,375	169,227	2,772,741	Total Federal Reserve Account.....	20,008	502,370	8,039,448
Total Federal Reserve Account.....	21,874	504,112	8,040,629	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	6,638	88,467	1,324,404	(Table V).....	15,375	169,227	2,772,741
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers).....	\$ 14,032	\$ 458,896	\$ 6,649,757
(Table V).....	5,975	43,474	1,389,691	Net Change in Operating Cash Balance.....	\$ -894	\$ -35,543	\$ -57,465
Total Tax and Loan Note							
Accounts (Table V).....	12,614	131,942	2,714,095				
Total Deposits (excluding transfers).....	\$ 13,138	\$ 423,353	\$ 6,592,292				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 23, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 211,499	\$ 3,204,658
Regular Series:	\$ 0	\$ 248,483	\$ 3,020,015	Notes:	0	0	490,876
Cash Management Series:	0	15,000	339,003	Bonds:	0	1	10,132
Notes:	0	8,000	600,786	Federal Financing Bank:	0	0	0
Bonds:	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment:	137	3,090	18,162	United States Savings Securities:	46	827	11,258
Federal Financing Bank:	0	0	0	Government Account Series:	147,067	2,370,312	30,291,832
Nonmarketable:				Domestic Series:	0	22	620
United States Savings Securities:				Foreign Series:	0	100	2,900
Cash Issue Price:	8	157	3,116	State and Local Series:	219	13,101	94,191
Interest Increment:	0	635	5,940	Other:	0	528	18,471
Government Account Series:	140,723	2,352,481	30,535,307				
Domestic Series:	0	22	620				
Foreign Series:	0	0	2,900				
State and Local Series:	257	2,757	62,537				
Other:	0	355	16,431				
Total Issues:	\$ 141,125	\$ 2,630,980	\$ 34,643,884	Total Redemptions:	\$ 147,333	\$ 2,596,388	\$ 34,124,939
				Net Change in Public Debt Outstanding:	\$ -6,208	\$ 34,592	\$ 518,944

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 141,125	\$ 2,630,980	\$ 34,643,884
Premium on New Issues:	0	0	815
Discount on New Issues:			
Bills (-):	0	1,551	22,095
Bonds and Notes (-):	0	82	2,173
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	140,723	2,352,481	30,534,886
Interest Increment on United States Savings Securities (-):	0	635	5,940
Inflation-Protected Securities Increment:	137	3,090	17,864
Total Public Debt Cash Issues:			
Deposited in Federal Reserve Account:	\$ 265	\$ 273,142	\$ 4,061,740
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 147,333	\$ 2,596,388	\$ 34,124,939
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	147,067	2,370,312	30,291,414
Total Public Debt Cash Redemptions:			
Withdrawn from Federal Reserve Acct.:	\$ 265	\$ 226,076	\$ 3,833,525

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public:	\$ 5,340,252	\$ 5,339,931	\$ 5,285,064	\$ 5,049,306
Intragovernmental Holdings:	4,186,345	4,192,875	4,206,942	3,958,348
Total Public Debt Outstanding:	9,526,598	9,532,806	9,492,006	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt:	495	495	496	502
Unamortized Discount:	49,784	49,846	49,660	71,877
Federal Financing Bank:	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit:				
Guaranteed Debt of Government Agencies:	51	51	51	69
Total Public Debt Subject to Limit:	\$ 9,462,370	\$ 9,468,515	\$ 9,427,901	\$ 8,921,343
Statutory Debt Limit:	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 6,746	\$ 111,446	\$ 1,481,653
Individual Income Taxes:	7	182	18,450
Railroad Retirement Taxes:	2	307	3,963
Excise Taxes:	38	2,956	50,111
Corporation Income Taxes:	3,176	11,383	284,843
Federal Unemployment Taxes:	13	136	6,591
Estate and Gift Taxes & Misc. IRS Rcpts.:	4	38	609
Change in Balance of Unclassified Taxes:	-272	197	155
Total:	\$ 9,715	\$ 126,645	\$ 1,846,376
These Receipts were deposited in:			
Federal Reserve Account:			
Directly:	163	1,771	30,938
Collector Depositories:	2,905	31,568	435,985
Tax and Loan Accounts:	6,638	88,467	1,324,404
Inter-agency Transfers:	9	4,839	55,050

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 26	\$ 27	\$ 4,006	\$ 13,814
Deposits:				
Taxes Received (Table IV):	5	52	6,582	6,638
Transfers to Depositories:	7	165	3,198	3,370
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	2,605
Repo Investment:	0	0	0	0
Withdrawals:				
Treasury Initiated:	0	0	0	0
Depository Initiated:	1	5	5,615	5,621
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	6,754
Repo Investment:	0	0	0	3,000
Closing Balance Today:	\$ 37	\$ 239	\$ 8,171	\$ 11,053

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 1/11	\$ 16,713	\$ 352,991
Business:	52	2,499	57,146

1/Includes \$3 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).